

Report to Church Council - January 2016

Church Operating Fund YE 12/2015

	Actual	Budget	
Revenues	\$1,778,300.85	\$2,025,793.00	87.78%
Expenses	\$1,919,828.89	\$2,025,793.00	94.77%
	<u>-\$141,528.04</u>	<u>\$0.00</u>	

**Initial Combined Church, LL, Youth
Budget 2016**

\$2,348,270.00
<u>\$2,345,079.01</u>
<u><u>\$3,190.99</u></u>

We had strong giving in December. We ended the year at 87.78% of budget for revenues but expenses ended at 94.77%. Our budgeted pledged giving was \$1,317,308.00 vs actual pledged giving of \$1,139,993.98.

Our budget goal for Church Pledges for 2016 was \$1,281,133.00. We have received \$1,334,836.92 in pledges representing a 10.44% increase over 2014.

Fulfilling the Promise Fund YTD 9/2015

	Actual	Budget
Revenue	\$528,489.72	\$410,029.93
Expense (Principal Pymts)	\$184,438.14	\$198,226.08
	<u>\$344,051.58</u>	<u>\$211,803.85</u>

We ended the year with \$112,054.46 over our \$100,000.00 reserve. This will be used for a principal paydown on February 21, 2016.

Learning Ladders

	Actual	Budget	
Revenues	\$423,765.79	\$428,442.00	98.91%
Expenses	\$399,149.82	\$428,442.00	93.16%
	<u>\$24,615.97</u>	<u>\$0.00</u>	