

Report to Church Council - October 2016

Combined Church/Learning Ladders Operating Fund September 2016

	Actual	Budget	
Revenues	\$1,627,580.49	\$1,669,887.99	97.47%
Expenses	\$1,660,301.70	\$1,735,853.25	95.65%
	<u>-\$32,721.21</u>	<u>-\$65,965.26</u>	

Combined Church, LL, Youth Budget 2016

	\$2,348,270.00
	<u>\$2,345,077.01</u>
	<u>\$3,192.99</u>

Our budgeted total contributions to Church Operating through 9-2016 was \$1,281,981.68 vs actual contributions of \$1,216,278.26.

Our budget goal for Church Pledges for 2016 was \$1,281,133.00. We have received \$1,365,716.92 in pledges representing a 10.44% increase over 2015.

Fulfilling the Promise Restricted Fund March 2016

	Actual
Reserve Balance	\$100,000.00
Revenue	\$472,291.90
Expense (Principal Pymts)	\$446,886.97
	<u>\$125,404.93</u>

We made a principal paydown of \$109,124.78 on August 25 representing the quarterly paydown for monies received over the required reserve.

Learning Ladders (this number is included in the Combined Fund)

	Actual	Budget	
Revenues	\$304,533.78	\$280,395.55	108.64%
Expenses	\$245,657.75	\$230,083.63	106.77%
	<u>\$58,876.03</u>	<u>\$50,311.92</u>	