

Church Council

Meeting Date: September 29, 2019
Meeting Time: 6:00 pm
Meeting Place: E304

2019 Council Schedule: January 28 • April 8 • June 10 • September 29 • December 8

Mandarin United Methodist Mission/Vision

Mandarin United Methodist Church:

Transforming lives by...

- Loving God and neighbor
- Touching hearts for God
- Equipping the young

Attendance:

Wayne Crowell	Charlie Perry	Jean Ehrlich	
Randy Gilbert	Debbie McLeod	Traci Thomas	
Sheila Gilbert	Phillip McDowell	Allison Lawlor	
John Russell	Robin Overton	Jeff St. Clair	
Dave Casey	Kristen Wannamaker	Shannon Pickles	
Steve Calvarese	Drew Wannamaker		
Jane Calvarese	Sarah Colley		
Shannon Pickles	Vicky Colbert		
Andrea Vrtikapa	Rick Colbert		
Angie Engelthaler	Mike Overton		
Jim Clark	Riley Hayes		
Sandra Clark	Ron Brooks		
Bill Gardner	Jeff Hayes		
Elaine Goleski	Mary Cutler		

Total 33

Minutes:

- Call to Order – John Russell called the Council to order at 6:01pm.
- Opening Prayer – Randy Gilbert
- Devotion – Randy Gilbert delivered a devotion on how Christians are like pumpkins

Past Stewardship of our Time, Talent, and Treasure (Old Business)

- The minutes from the June 10, 2019 meeting were revised and approved
- Shannon Pickles delivered a 2019 finance update (Atch 1)
- Robin Overton delivered a trustees update:
 - Improvements made around the campus
 - Choir Room paint and trim updates
 - UMM did some Wesley Hall painting, and trim and carpet work
 - Coffee tables in connection space
 - Hurricane preparation document is available through Robin
- Jeff Hayes delivered a stewardship update:
 - Multiple talks, videos, and songs have been presented during services for encouragement to give
 - Pledge cards have been distributed at the Mandarin Campus

- Pledge cards are about to be distributed at Longleaf
- Mandarin Campus updates will be made during first week in November
- After three years, Finish the Race has helped reduce the mortgage to about \$2.5M
- Pastor Jeff St. Clair delivered a Longleaf Church update:
 - Summer has passed and Longleaf is ready to take next steps to increase attendance
 - Appreciative Inquiry is being used in the ongoing Longleaf visioning effort
 - Know Team – Prepare for the new school year
 - Middle school survival kits
 - Planning fall events at Freedom Crossing Academy
 - Grow Team – Celebrating new lives
 - New faces
 - Increased diversity, and hoping to get African American drum line
 - Baptism
 - Growing children's ministry
 - Kids have received Bibles
 - Youth group mission projects
 - Adult Sunday school has started
 - Small groups are taking place everywhere
 - Attendance averaged 207 during the summer
 - New service leaders
 - Unleashed coffee
 - Go Team – Mission engagement within local communities and globally

Opportunities to Share our Time, Talent, and Treasure (New Business)

- Ron Brooks delivered an update on pastoral compensation:
 - Increase by 2% for Pastors Jeff and Will
 - Pastor Debbie is giving what Pastors Jeff and Will are gaining out of her own salary
 - This change has minimal impact on the 2020 church budget
- Elaine Goleski delivered a report on the endowment and a brief history of what endowment is: (Atch2)
 - MUMC is nearing its goal of \$500,000 to begin distributions – about \$5K short
 - No longer are we planning our first distribution by 2029, but rather by 2022
 - Over time, we will grow toward our goal and will then have two years to decide what to do with endowment distributions
 - Three big donations have recently been made that helped us get closer to our goal
 - We plan to annually spend/distribute only 3 to 5% of the endowment corpus
 - Anything not distributed will be added to the corpus
- Other Opportunities – No other opportunities were presented
- NE District-Super Charge Conference is October 26, 9:00 – 12:00 at Crossroad UMC, 10005 Gate Parkway, Jacksonville and all are welcome
- Next meeting's date was changed from November 17 to December 8
- Pastor Debbie McLeod closed the meeting with a prayer and benediction at 7:04 pm.

Respectfully submitted,

Riley Hayes, Secretary

Church Council Update

Since the month of September has not closed yet, my report is through August.

- YTD revenues were \$1,445,814 – \$24,013 less than our budget that we revised at the last church council meeting and approximately \$97,093 less than the same period last year.
- YTD expenses were \$1,480,356 – \$59,015 below our revised budget and \$62,551 less than the same period last year.
- Operating deficit – \$34,541

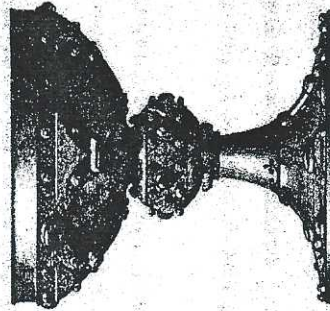
The good news is that this deficit is less than we expected from our revised budget. As we look to the last 4 months of the year, we are optimistic because the end of the year is traditionally stronger. Also, we have two months, September and December, with 5 Sundays. Learning Ladders is full with a wait list, so they should have strong income for the next few months. If the budget for the next 4 months plays out as expected, we should end up with a lower deficit than the budgeted deficit of \$37,682.

We are already starting to budget for 2020, and the annual stewardship campaign is ramping up. In preparation, the finance committee wants to give the congregation a little more transparency into our finances, so we discussed putting a budget summary in the bulletin on the 2nd Sunday of each month starting in October.

Atch 1

"For I know the plans I have for you," declares the LORD, "plans to prosper you and not to harm you, plans to give you hope and a future."

Jeremiah 29:11



As David wrote in Psalm 23, our cup overflows when we follow the Lord. An endowment is an eternally overflowing cup when it is fully funded. This overflow can be used to increase and strengthen support to scholarships, music ministries, mission projects, and other needs of our church.

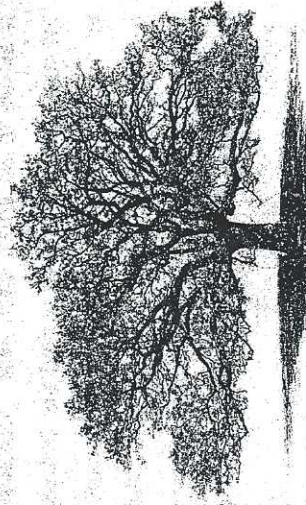
From small acorns mighty trees grow . . .



For more information about the MUMC Endowment Fund, please contact any of the following:

ENDOWMENT COMMITTEE	
Becky Miller	438.5081
Bill Hardy	673.5727
Charlie Perry	737.3527
Dave Casey	230.7619
Elaine Goleski	484.1665
George Whitmer	287.5387
Jennifer Garrett	230.1734
Joe Scone	463.6133
Mary Cutler	268.1896
Oliver Brown	460.2799

Mandarin United Methodist Church
Permanent Endowment Fund



*Plant Your Dream Today For
A Brighter Tomorrow*

Mandarin United Methodist Church
11270 San Jose Boulevard
Jacksonville, Florida 32223
904-268-5549

What is the MUMC Endowment Fund?

An endowment is a type of fund that sustains itself. That is, once a certain total amount of contributions have been received, the earnings (or the return on investments) are available to be spent each year. Because the main body of money (called the *corpus*) is left to continue generating income, earnings continue to be produced year after year. If no withdrawals are made, earnings continue to build and increase the size of the corpus.

The MUMC Permanent Endowment Fund was created in 2006 and is administered by the MUMC Permanent Endowment Committee with the Florida United Methodist Foundation, based in Lakeland, serving as Advisor and Custodian. These funds currently generate earnings, which are then reinvested in the fund. Our endowment fund however will not be fully funded until the three-year average balance exceeds \$500,000, at which point withdrawals may begin. Our endowment is growing, and we are nearing the time when we can use these funds to the glory of our Lord.

What Does an Endowment Do?

Endowments are designed to provide special funds for particular purposes. Unlike operating funds, which form MUMC's annual budget and which need to be replenished annually, endowment funds are a type of permanent reserve or special funding. The MUMC endowment currently has five designated funds:

- capital improvements and care of facilities
- scholarships for college and seminary
- mission projects
- children and youth ministry
- music ministries

In addition to these **designated** funds, there is also an **undesignated** fund, which can be used for **any** special needs or ministry identified by the Church Council. Donations can be made to any of the designated or undesignated funds. Designated funds are used only for the stated purpose(s).

How Can I Help?

Making your legacy gift to the MUMC endowment is a way to express your belief in the sustainability of our church's core beliefs and values. Our mission--**Transforming lives by loving God and neighbor, touching hearts for God, and equipping the young**--can guide us through the years ahead. The additional income provided by our endowment gives us flexibility to respond to new challenges and opportunities.

You can give to the endowment in many ways. Here are some examples.

- Cash
- Publicly-traded securities
- Real estate
- Tangible property
- Bequests (through wills)
- Trusts
- Life insurance policies
- Charitable gift annuities

For more information, call the Church Office at 268-5549, and ask to be directed to a member of the MUMC Endowment Committee, or visit mumc.net.

082919 Version D